

CLIENT INFORMATION



MAIESTAS

MAIESTAS ASSET MANAGEMENT AG
www.maiestas.li

CLIENT INFORMATION

1. Information about financial instruments

Asset management companies are obliged by law to provide their Clients and potential Clients with adequate information about financial instruments. This information must contain an adequately detailed general description of the nature and risks of the financial instruments so that the Client can make his investment decisions on a sufficiently sound basis.

All relevant information is contained in the brochure of the Liechtenstein Banking Association on «Risks in Securities Trading», which is enclosed as an appendix to the asset management agreement.

2. Client communication

You can contact Maiestas Asset Management AG

Austrasse 59
FL-9490 Vaduz / Liechtenstein
PO Box 550

T: +423 235 07 80
E: contact@maiestas.li
www.maiestas.li

You can communicate with us at any time in German or in English. Generally, you will receive the respective documents of Maiestas Asset Management AG, whereas the German version is binding. The further communication between Maiestas Asset Management AG and you as the Client will be defined in the asset management agreement. We would like to draw your attention to the fact that the use of e-mails entails certain risks in respect of confidentiality.

3. Supervisory authority

Maiestas Asset Management AG is subject to the supervision of the Liechtenstein Financial Market Authority FMA
Landstrasse 109
Postfach 279, 9490 Vaduz
Liechtenstein

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4. Client classification

We wish to inform you that we generally classify Clients as non-professional Clients, because this means they enjoy the highest level of protection. A switch to a higher classification (reducing the level of protection) is possible upon request, as far as the corresponding preconditions have been met. If you have any questions, please do not hesitate to contact us.

5. Client reporting/general reporting

Details in connection with the Client and general reporting are set out in the Asset Management Agreement.

6. Measures to protect the entrusted Client assets

Maiestas Asset Management AG renders only asset management services. It does not hold any financial instruments of Clients for safekeeping.

7. Handling of conflicts of interest

The principles governing the handling of conflicts of interest are set out in the appendix to the asset management agreement.

8. Benchmark

In order to compare asset management (portfolio management) performance within the guidelines of the defined investment objectives, we use a so-called benchmark as a reference point and valuation method. The benchmark differs for each client portfolio, and will be defined in accordance with the investment objective and investment strategy.

In the case of individually composed portfolios and special Client wishes in respect of the investment strategy, the benchmark will in each case be individually agreed with the Client, or a benchmark shall be waived.

9. Investment objectives/ types of permissible investments

The investment objectives within the asset management (portfolio management) are defined in the Client profile (or investment profile), which is part of the Asset Management Agreement. The types of permissible investments are shown in the Asset Management Agreement.

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10. Valuation of financial instruments

Maiestas Asset Management AG uses the following criteria to value the financial instruments held in the client portfolio:

- Investment funds are always valued in accordance with the unit prices published by the respective investment fund company.
- Listed securities are valued at the respective prices of the execution venue/most liquid market in these stocks.

Financial instruments in the Client portfolio shall be valued at the latest on the agreed reporting dates. If no market price is provided for a financial instrument, Maiestas Asset Management will show the value the respective custodian bank offers.

11. Execution of orders

The principles concerning the execution of orders are set out in the appendix to the Asset Management Agreement («Execution Policy»).

12. Costs

The costs are governed by the asset management agreement, and may be consulted there. In conjunction with the financial instruments and securities services that have been procured for the Client, further costs and taxes arising out of asset management that are not covered by the overall fee may incur and may be invoiced to him.

13. Complaints procedure/arbitrator

The form enclosed in the appendix should essentially be used to submit a complaint. The complaint should, if possible, be submitted using the aforementioned e-mail address of the Company. The Company shall endeavor to compile and to assess all relevant evidence and information relating to the complaint. The complainant shall receive a response to his complaint within 20 days.

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The complainant also has the opportunity to submit his complaint to the below-specified arbitration body. Complainants are recommended, however, to wait for the Company to respond to the issues raised.

Liechtensteinische Schlichtungsstelle (Liechtenstein Conciliation Board)

Dr. Peter Wolff, Attorney-at-Law

P.O. Box 343
Landstrasse 60
9490 Vaduz

Telephone +423 220 20 00
Fax +423 220 20 01
info@schlichtungsstelle.li

The Conciliation Board is not a court of law, nor does it have the authority to issue legal judgments. Instead, it promotes a dialogue between the involved parties, and submits a negotiating solution to them. As the parties are not bound by the proposal made by the Conciliation Board, they remain free to accept this or to take other, for example legal, measures.

14. Deposit Guarantee and Investor Compensation Foundation PCC (Einlagensicherungs- und Anlegerentschädigungs-Stiftung, EAS)

According to licensing requirement the [...] -Vermögensverwaltungsgesellschaft is a participant of the Deposit Guarantee and Investor Compensation Foundation PCC (member no.: 2046).